

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

HOUSING DEPARTMENT – Weaker Sections Housing Programme – Payment of installment of principal and interest to HUDCO, Commercial Banks and Home Finance Companies for the quarter ending 31.5.2014 - Administrative Sanction for Rs.2,57,92,000/- Accorded - Orders – Issued.

HOUSING (RH.A2) DEPARTMENT

G.O. Rt. No. 145

Dated :21.05.2014

Read the following:-

- 1) From the Commissioner, WSHP, Lr.No.A2/20/14/WSHP, dt. 5.05.2014.
- 2) G.O. Rt. No.1754, Finance (Expr.Hsg.) Department, dt.19.05.2014.

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ORDER:

In the reference 1st read above, the Commissioner, Weaker Section Housing Programme, Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.2,57,92,132/- towards repayment of installment of principal and interest on loans obtained from HUDCO, Commercial Banks and Home Finance Companies for the quarter ending by 31.5.2014. The Finance (Expr.Hsg.) Department have issued Budget Release Order for an amount of Rs. Rs.2,57,92,000/- under Non-Plan through the reference 2nd read above.

2. In pursuance of the orders issued in the reference 2nd read above, Government hereby accord administrative sanction for an amount of Rs.2,57,92,000/- (Rupees Two Crores Fifty Seven Lakhs and Ninety Two Thousand only) to the Commissioner, Weaker Section Housing Programme. Out of the amount so sanctioned, an amount of Rs. 1,07,88,000/- (Rupees One Crore Seven Lakhs and Eighty Eight Thousand Only) is towards repayment of principal and interest to HUDCO and Rs. 1,50,04,000/- (Rupees One Crore, Fifty lakhs and Four Thousand Only) is towards interest waiver scheme under G.O.Ms.No.42, dt. 29.11.2008.

3. The amount sanctioned in para (2) above, shall be debited to the following Head of account. The proforma containing the details of loan is appended to this order.

6216	-	Loans for Housing
03	-	Rural Housing
MH(190)	-	Loans to Public Sector and other Undertakings
SH (04)	-	Repayment of loans to Financial Institutions
001	-	Loans to AP State Housing Corporation".

4. The procedure of drawl of funds is loan Bill. The Deputy Secretary to Government, Finance (DCM) Department is Drawing Officer. The Deputy Secretary, Finance (DCM) Department is authorized to draw an amount of Rs. 1,07,88,000/- in favour of HUDCO and Rs.1,50,04,000/- in favour of Managing Director, A.P. State Housing Corporation Ltd., Hyderabad and disburse the same to the Managing Director, A.P. State Housing Corporation Ltd., Hyderabad, by way of cheque.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner, Weaker Sections Housing Programme, Hyderabad

The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.

Copy to:

The Deputy Secretary, Finance (DCM) Department

The Pay and Accounts Officer, A.P., Hyderabad.

The D.T.A., Hyderabad.

The Accountant General, A.P., Hyderabad.

The Finance (.Expr.Hsg) Department

The Finance (DCM) Department.

Sf/Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER